



Lincoln
Financial GroupSM

FOR LIFE

Product Reference Guide

Lincoln LifeCurrent[®] UL

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by Product & Distribution Support.
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Lincoln LifeCurrent® UL
Product Reference Guide
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Lincoln LifeCurrent® UL	
Policy Form Number: UL 5023	New York: UL 5023N
Data Pages: F5123-A	New York: N5123-A
Issue Ages/Underwriting Classes (Fully Underwritten): Preferred Plus: 20-80 Preferred Non-Tobacco: 20-80 Standard Non-tobacco: 15-85 (NY: 16-85) Preferred Tobacco: 20-80 Standard Tobacco: 15-85 (NY: 16-85)	
Simplified Issue: Standard Non-Tobacco: 19-65 Standard Tobacco: 19-65	
Policy Premium Load: 8% all years, current and guaranteed	
Charge Per \$1,000 of Initial Specified Amount: \$.06 per \$1000 of specified amount monthly, first year only	
Per Policy Expense Charge: Yr. 1: \$14/mo Yrs. 2+: \$4/mo	
Monthly Administrative Charge: Years 1-2: 2% of load basis amount* Years 3-5: 1% of load basis amount* *Basis amount is a separate set of per 1000 rates which vary by issue age, gender and class.	
Guaranteed Interest Rate: 3%	
Policy Loan Charged Rate: 5% to age 100 3% after age 100	
Interest Credited on Borrowed Funds: Current: 5% up to age 100, then changes to 3% Guaranteed: 3% all years	
Interest Bonus: None	
Surrender Charge Period: 19 Years or Age 100, if sooner	
Surrender Charges for Face Amount Decreases: The surrender charge per thousand times the number of thousands of the decrease.	
Guaranteed Cost of Insurance Charges: Based on 2001 CSO Ultimate Tables. Premiums payable and charges applied only to age 100.	
Extended Maturity: As long as the policy is in force at the insured's age 100, the face amount and Death Benefit Option remain the same and all monthly deductions cease. Account value, if any, will continue to earn interest and interest on any loan would continue to accrue, and the policy will continue in-force for the life of the insured.	

Lincoln LifeCurrent® UL
<p>Coverage Protection: Coverage protection provided through the Coverage Protection Guarantee as long as the necessary funding levels are achieved to maintain a positive Coverage Protection Value. This benefit is included automatically and can remain in force until the earlier of the insured's Age 90 or policy year 21. There is also a Premium Relief Feature which means that if the premium is received mid-policy month, it will be considered as being received at the beginning of the month for purposes of the Coverage Protection Guarantee.</p>
<p>Minimum Specified Amount: \$100,000</p>
<p>Maximum Specified Amount: Subject to individual consideration and underwriting limits.</p>
<p>Death Benefit Options: I, II and III (CVAT not allowed with DBO III). Cannot have DBO-III if ultimate death benefit exceeds \$50,000,000 in any year up to age 80, or exceeds \$25,000,000 in any year for issue ages 81-85.</p>
<p>Withdrawals: Minimum: \$500 Fee: \$25 Maximum: Cash Surrender Value minus \$500* *In NY: maximum = 100% of Cash Surrender Value.</p>
<p>Premium Deposit Fund: Allows the policyholder to provide in advance for payment of future premiums. Minimum Deposit: \$250 Maximum Deposit: 10 times annual premium Guaranteed interest credited on deposit: 3% <i>Note: This feature is not available to Merrill Lynch.</i></p>
<p>Life Insurance Tax Qualification Test: Guideline Premium Test or Cash Value Accumulation Test (CVAT). The policy owner decides which test is used and cannot change after issue. CVAT not allowed with DBO III.</p>
<p>Internal Replacements: Internal replacement funds will be charged a 4% premium load, except in New York, where the full first year load will be charged.</p>
<p>Available Riders (all are available with Regular Underwriting and Simplified Issue):</p> <ul style="list-style-type: none"> - Accidental Death Benefit Rider¹ - Children's Term Rider¹ - Guaranteed Insurability Rider¹ - Spouse Term Rider^{*1} - Disability Waiver of Monthly Deductions Benefit Rider¹ - Disability Waiver of Specified Premium Rider¹ - Accelerated Benefits Rider^{** 2,3} - Accelerated Benefits Rider (with critical illness coverage)^{*, 2,3} <p>*Not available in New York **In New York, available for terminal illness only. ¹There is an additional charge for these riders. ²There is no charge for this rider until exercised. ³The two versions of the Accelerated Benefits Rider cannot be elected on the same policy. In some cases, NY versions of the riders have significantly different benefits, underwriting requirements and availability.</p>

Training Material
Not to be used with the general public.

Key Features

Lincoln LifeCurrent® UL is a single life universal life product intended for long-term coverage at a low cost with a limited secondary guarantee. It was designed for accumulation, income replacement and wealth transfer.

Coverage Protection Guarantee (CPG)

The Coverage Protection Guarantee is included in the base policy automatically at issue. The CPG gives the guarantee the same flexibility as the underlying base policy, so you can change scheduled premiums, take loans and withdrawals and make policy changes and the guarantee period will flex in response to these changes. Note that doing any of these would most likely shorten the guarantee period, but any policy changes that decrease charges or an increase in premiums will most likely lengthen the guarantee period. The illustration system may be used to determine the premium needed to maintain the Coverage Protection Guarantee for the desired time period.

Regardless of issue age, the CPG is not available until the earlier of the insured's Age 90 or policy year 21. As long as the CPG value minus debt is greater than zero, the CPG guarantees that the policy will not lapse even if the cash surrender value is insufficient to cover the monthly deductions. The policy owner may make additional "catch-up" payments to place the guarantee back into effect.

The Coverage Protection Value is made up of three Coverage Protection Accounts, (CPA). If the total of the Coverage Protection Accounts is greater than or equal to the total policy loan balance, then the Coverage Protection Guarantee is in effect. Premiums are allocated to each CPA based on certain rules. All premiums that arrive when there is a positive Coverage Protection Value (CPV) will go into either CPA I or CPA II. CPA III is the account where premiums will be funneled when the CPV is negative. Charges are taken from only one account at a time until that account is exhausted, beginning with CPA III. For a more detailed look at the calculation of the Coverage Protection Value, please see a specimen contract.

The CPG is permanently lost if the policy lapses for longer than 90 days (5 years in Texas). Terminating the CPG may require greater premium amounts to keep the policy in force. The guarantee is in effect if the total of the Coverage Protection Accounts equals or exceeds debt. The CPG also includes a Premium Relief Feature. See details below.

Premium Relief Feature

The Premium Relief Feature grants what amounts to a 30-day "grace period" for scheduled premiums. For CPG purposes only, if the premium is received mid-policy month, it will be considered paid as of the beginning of the month for purposes of calculating the Coverage Protection Value.

Catch-Up Feature

If planned premiums are skipped, reduced or paid later than 30 days after their due date, or if any other policy changes are made that reduce the Coverage Protection Value, it is possible to pay “catch-up” payments to restore the originally projected guarantee period. These payments may be made at any time. To determine premiums needed to catch-up, run a Point-In-Time illustration and solve for a new premium. You should expect that the new premiums in total will be more than originally planned due to lost interest crediting and the resultant higher net amount at risk (which produces higher COIs).

Premiums

Lincoln LifeCurrent® UL has flexible premiums as well as an adjustable death benefit and Coverage Protection Guarantee which gives the client control over the design of their policy. Premium payments are flexible but there are some requirements and limitations.

Lincoln LifeCurrent® UL has a target premium which is the maximum premium that will receive the full commission rate. There is a “rolling target” for commissions which means that the initial commission rate is paid on all premiums received in the first 9 policy years until premiums received reach the target premium. **Rolling Target is not available in New York.**

The Planned Periodic Premium is the amount of premium that the policyowner intends to pay and the Premium Frequency is how often the Planned Periodic Premium will be paid. Both of these items are selected by the policyowner. Increases, decreases or changes in the frequency of premium payments may be made providing the payment meets guidelines set by the Internal Revenue Service. Additional premiums are any premiums made in addition to the planned premiums and are subject to the maximums imposed by the Internal Revenue Code.

The modes of premium payment allowed are as follows:

Mode:	Minimum modal premium:
Annual	\$200
Semi-Annual	\$100
Quarterly	\$50
Monthly Electronic Funds Transfer (EFT)	\$15 (\$10 if more than one policy is on the same bank draft)

There is no additional charge for modal billing, but be sure the illustration solve that is utilized assumes the appropriate, desired mode since the timing of the premium payments will impact the level of funding required due to the compounding of payments and interest over time. This is especially important for the Coverage Protection Guarantee since premium payment adjustments may impact the Coverage Protection duration.

Premium Deposit Fund

The Premium Deposit Fund (PDF) allows the policyowner to provide in advance for payment of future premiums. This will help to avoid the policy from becoming a Modified Endowment Contract due to the 7702A premium limitations.

Minimum Deposit:	\$250
Maximum Deposit:	10 times annual premium

Interest is credited to the fund at a declared rate (3% guaranteed) and is taxable annually. Annual premiums are paid automatically from the Premium Deposit Fund into the policy. Deposits into the PDF are not commissionable but commissions will be paid when the money is transferred into the policy as premium. Loans are not permitted.

Note: This feature is not available to Merrill Lynch.

Modified Endowment Contracts (MEC)

An additional funding consideration in universal life insurance is Modified Endowment Contract status. If a policy is classified as a MEC under IRS definitions, some of its favorable tax treatment is lost because it is too heavily funded. Generally, distributions from a MEC policy are taxable as income to the extent there is a gain in the contract. Clients who wish to access some of their cash accumulation should prevent the policy from becoming a MEC. To accomplish this, a client must limit premiums paid into the policy in the first seven years (and seven years following a material change) to the calculated 7-Pay premium which will be specified on their illustration.

Life Insurance Tax Qualification Tests

Recapture Ceiling

The tax code includes rules that prevent the tax deferred treatment of life insurance from being abused. Two of the main tests include the Guideline Premium Test, which compares premium to death benefit, and the Cash Value Accumulation Test (CVAT), which compares cash value to death benefit. See descriptions below.

Historically, when partial withdrawals were taken from a contract, any amount up to the premiums paid to date, also known as basis, was non-taxable. This is known as the FIFO treatment (basis is withdrawn first, then any income/gain).

New rules which came into effect on January 1, 1985 changed the way partial withdrawals were to be taxed. Under the new rules, taxable income may be forced out of the policy when a partial withdrawal meets all of the following conditions:

- The change reduces the future benefits under the contract.
- The change occurs within 15 years of the policy issue date.
- Cash is distributed from the contract as a result of the change.
- The Recapture Ceiling calculation is positive.
- There is a gain in the contract.

When the withdrawal meets these conditions it will receive the LIFO treatment (any income/gain is withdrawn first, then basis), and any gain up to the Recapture Ceiling would be taxable.

In an effort to make clients aware of how different funding patterns might impact the tax advantage status of their policy's death benefit and how premiums could change the tax treatment of distributions, Lincoln uses the Guideline Premium Test, Cash Value Accumulation Test and the Recapture Ceiling Test. This should not be used in place of professional tax advice, but rather to draw attention to possible pitfalls.

The Recapture Ceiling (RC) Test is only applied during the first 15 years following policy issue and only when a withdrawal creates a gain in the policy. There is a two-year look back period (from point of withdrawal request) during which previous withdrawals must be included in the calculation. There are two separate calculations that could apply depending upon whether the policy is in Years 1-5 or Years 6-15. If the withdrawal fails this test, the entire withdrawal is treated as a loan to avoid a taxable event.

Guideline Premium Test

In order to meet the IRS definition of life insurance, the contract must pass either the Guideline Premium/Corridor Test or the Cash Value Accumulation Test (see below). The flexible premium on universal life insurance allows the client to experiment with different funding levels. At times, you may encounter guideline premium limits which are set by the IRS to ensure that policies meet the definition of life insurance. The maximum total premium allowed in a policy is the greater of the guideline single premium or the sum of the guideline level premiums. If the rule is violated, the policy is not acceptable to the IRS as life insurance and the earnings become taxable to the policyowner as income. Lincoln will not accept any premium that violates the guidelines and if the policy becomes out of compliance (due to policy changes) the excess premium will be refunded to the policyowner. The policyowner must choose at issue which test will be used to determine tax qualification and may not change after issue. Death Benefit Option III is not available with CVAT.

Cash Value Accumulation Test (CVAT)

A contract meets the cash value accumulation test if the cash surrender value does not exceed the net single premium which would have to be paid at such time to fund future benefits under the contract.

The policyowner must choose at issue which test will be used to determine tax qualification and may not change after issue. Death Benefit Option III is not available with CVAT.

Death Benefits

Lincoln LifeCurrent® UL offers three death benefit options – level, increasing by cash value or increasing by premium.

Option I: Level

- The death benefit will be the greater of the Specified Amount or the IRS Corridor Benefit, less any policy indebtedness.

Option II: Increasing by cash value

- The death benefit will be the greater of the Specified Amount plus the Account Value or the IRS corridor benefit, less any policy indebtedness.

Option III: Increasing by premium

- The death benefit will be the greater of the Specified Amount plus total premiums paid less total Partial Surrenders or the IRS corridor benefit. This option is not allowed with CVAT. Cannot have DBO-III if ultimate death benefit exceeds \$50,000,000 in any year up to age 80, or exceeds \$25,000,000 in any year for issue ages 81-85 for fully underwritten cases; \$1,500,000 on Simplified Issue.

The death benefit option may be changed by the policyowner at any time after the first policy year and before attained age 100. Changes to Option III are not allowed. The Specified Amount will be increased or decreased appropriately to maintain the same death benefit before and after the change.

Increases due to a change in death benefit option will not incur a new monthly administrative charge, per policy expense charge or surrender charge and commissions will not be paid on the increase.

There will not be any surrender charge on a decrease in Specified Amount due to an option change.

Charges, Fees and Deductions

Deductions from Premiums: There is a premium load that is deducted from all premiums. The premium load for *Lincoln LifeCurrent® UL* is 8% in all years. Rollover money on internal replacements will be charged 4% except in New York which will charge the full load. Increases and decreases in the Specified Amount do not affect the premium load.

Charges and Fees: In addition, the policy includes several ongoing charges and fees. They are:

- **Per Policy Expense Charge:** A guaranteed charge will be deducted monthly as follows:
 Year 1: \$14
 Years 2+: \$4
 Increases and decreases in the Specified Amount do not affect this charge.
- **Administrative Charge:** There is a monthly administrative charge for the first five policy years.

Years 1-2	2% of load basis amount
Years 3-5	1% of load basis amount

The load basis amount is a separate set of per 1000 rates which vary by issue age, gender and underwriting class. Any decreases in the Specified Amount will not change this charge. Any increases in the Specified Rate will incur a new administrative charge for a five year period and will be based on the load basis amount for the increase at the higher issue age and class of the increase.

- **Monthly per 1,000 of initial Specified Amount charge:** There will be a first year only charge of \$.06 per \$1000 of Specified Amount per month.
- **Surrender Charges:** The cash surrender value equals the account value minus the applicable surrender charges and any outstanding loan balance. The surrender charges decrease as the policy years increase up to and including the 19th year, and are zero thereafter.

- **Partial Surrender Charges:** There will be a partial surrender charge if there is a decrease in the Specified Amount. The partial surrender charge is prorated by face amount. These charges do apply to withdrawals that reduce the specified amount.
- **Withdrawal Charge:** There is a \$25 transaction fee in addition to the amount of the withdrawal. Partial withdrawals may be made at any time and may not exceed the cash value less \$500, except in New York where the maximum is 100% of the cash value. The minimum for a partial withdrawal is \$500. The Specified Amount remaining in force after a partial withdrawal may not be less than \$100,000. Any request for a partial surrender that would reduce the Specified Amount below this minimum will not be allowed. The allowable withdrawal will be limited to the amount that would result in the minimum face amount.
- **Monthly Cost of Insurance:** A charge per 1,000 of net amount at risk, and any rider costs, which vary by gender and underwriting class will be deducted from the cash value until the policy anniversary at attained age 100. The rates are based on the Ultimate 2001 CSO Tables.

Account Values and Loans

Interest Crediting: The policy provides current interest crediting based on a portfolio methodology and not a new money rate. The current interest experience is applied to the policyowner's account value account.

On unborrowed money, interest is credited at a guaranteed minimum annual rate of 3% in all years. Interest is credited to borrowed funds is 3% in all years.

Account Value: The account value receives new net premium payments and current interest credits. The account value is decreased by current expense charges, monthly charges, charges for supplementary coverage, loans and withdrawals.

Cash Surrender: The cash surrender value is the amount of money available to a client upon full surrender of the policy. In the first 19 policy years, the cash surrender value equals the account value minus applicable surrender charges and any outstanding loans and loan interest. After the 19th policy year, if there have been no increases in the specified amount, the cash surrender value equals the account value, minus outstanding loans and loan interest.

Loans: Loans reduce both the policy's cash value and death benefit. The total loan balance includes outstanding loans and any accrued but unpaid loan interest.

Agent Compensation

There is a rolling target for the first 9 policy years except in New York. Please refer to your commission schedule for complete compensation details.

Commission Recalls: Commissions will be recalled within the first two policy years for a face amount decrease and within the first year for a lapse/surrender/withdrawal based on the following percentages. When a policy is decreased, the recall pertains to the decreased portion of the policy rather than to the policy as a whole.

Face Decrease		Lapse/Surrender/Withdrawal	
Months	% of First Year Commissions Recalled	Months	% of First Year Commissions Recalled
1-6	100%	1-6	100%
7-12	75%	7-12	50%
13-24	50%		

Compensation of internal replacements may or may not be available, depending on the circumstances of the individual case. See replacement schedules for complete details.

Available Riders – Generic (see list that follows for NY)

Disability Waiver of Specified Premium Rider:

The Disability Waiver of Specified Premium Rider, available at an additional cost, will deposit the monthly specified premium for both the policy and the Coverage Protection Guarantee into the policy if the insured becomes totally disabled, satisfies a six-month elimination period and remains totally disabled. The monthly specified premiums that were not deposited during the elimination period will be deposited once the elimination period is satisfied.

Total Disability is defined as:

- 1) The inability of the insured, because of bodily injury or disease, to engage in an occupation or business:
 - a) During the first 24 months of total disability, “occupation or business” means the insured’s regular occupation or business at the time the disability began.
 - b) After the first 24 months of total disability, “occupation or business” means any occupation or business for which the insured is or becomes reasonably suited by education, training or experience.
- 2) The total loss of sight of both eyes, or the use of both hands, or both feet, or one hand and one foot.

Issue Ages:	18-60
Minimum Issue Amount (based on specified monthly premium):	\$25
Maximum Issue Amount:	The lesser of 1. \$3000 or 2. 1/12 the 7702 guideline level premium for the contract.
Amount of Deposit: For disabilities commencing after age 5 but before age 56:	The monthly specified premium will be deposited into the policy as long as the insured remains disabled.
For disabilities commencing on or after age 56:	The monthly specified premium will be deposited into the policy as long as the insured remains disabled, up to a maximum period of 15 years.
Target Premium:	12 x first month rider Cost of Insurance

The rider may be added after issue with underwriting. Increases are allowed after issue subject to additional underwriting. Available if covered insured is rated Table D or below. Rates are based on attained age and are increasing. Rider is commissionable. Available with full underwriting or simplified issue only.

Disability Waiver of Monthly Deductions Benefit Rider:

The Disability Waiver of Monthly Deductions Benefit Rider, available at an additional cost, waives the cost of insurance, monthly expense charges and rider charges if the insured becomes disabled, satisfies the six-month elimination period and remains totally disabled. It also waives the Coverage Protection Guarantee charges.

Total Disability is defined as:

- 1) The inability of the insured, because of bodily injury or disease, to engage in an occupation or business:
 - c) During the first 24 months of total disability, “occupation or business” means the insured’s regular occupation or business at the time the disability began.
 - d) After the first 24 months of total disability, “occupation or business” means any occupation or business for which the insured is or becomes reasonably suited by education, training or experience.
- 2) The total loss of sight of both eyes, or the use of both hands, or both feet, or one hand and one foot.

Issue Ages:	0-60
Maximum Issue Amount:	Based on maximum \$5,000,000 base specified amount. If an increase to the base brings it higher than \$5,000,000, the rider is no longer allowed.
Benefit: For disabilities commencing after age 5 but before age 56:	Benefits will continue as long as the insured remains disabled.
For disabilities commencing between ages 56-64:	Benefits will continue for 15 years, as long as the insured remains disabled.
Target Premium:	Rider target calculation is a percentage of the target premium for the base and other riders.

This rider may be added after issue with underwriting. Available if covered insured is rated Table D or below. The rider terminates at the earlier of age 65 or termination of the base policy. Rates are at attained age and are annually increasing. The rider is commissionable. Available with full underwriting or simplified issue only.

Accelerated Benefits Rider (With Critical Illness Coverage):

The Accelerated Benefits Rider with Critical Illness Coverage pays a portion of the death benefit if one or more of the following occurs:

1. the insured is diagnosed with a specified critical illness or condition;
2. the insured is permanently confined to a nursing home; or
3. the insured is diagnosed as terminally ill (life expectancy of 6 months or less).

This benefit will be treated as a lien against the policy and as such, will accrue interest. In order to exercise the benefit, there must be sufficient surrender value or Coverage Protection Guarantee value to cover costs for five years.

Issue Ages:	Same as for base policy
Issue Amount:	Same as for base policy. Minimum policy amount is \$100,000; (\$50,000 for GI).
Maximum Benefit Amount:	<ul style="list-style-type: none"> • 50% for terminal illness • 40% for nursing home confinement • lesser of 5% or \$25,000 for critical illness <p>The maximum benefit available is \$250,000.</p>

This rider cannot be added after issue. Available if covered insured is rated Table D or below. There is no charge for this rider but there is a \$300 charge at the time of claim which is deducted from the benefit payable.

Available with full underwriting, simplified issue or guaranteed issue. The two versions of the Accelerated Benefits Rider cannot be elected on the same policy.

Accelerated Benefits Rider:

The Accelerated Benefits Rider pays a portion of the death benefit if one of the following occurs:

1. the insured is permanently confined to a nursing home; or
2. the insured is diagnosed as terminally ill.

This benefit will be treated as a lien against the policy and as such, will accrue interest. In order to exercise the benefit, there must be sufficient surrender value or Coverage Protection Guarantee value to cover costs for five years.

Issue Ages:	Same as for base policy
Issue Amount:	Same as for base policy. Minimum policy amount is \$50,000.
Maximum Benefit Amount:	<p>50% for terminal illness 40% for nursing home confinement The maximum benefit available is \$250,000.</p>

This rider can be added after issue. Available if covered insured is rated, however the other Accelerated Benefits Rider with Critical Illness is available for those rated Table D or below and may be more desirable. There is no charge for this rider but there is a \$300 charge at the time of claim which is deducted from the benefit payable. Available with full underwriting, simplified issue or guaranteed issue. The two versions of the Accelerated Benefits Rider cannot be elected on the same policy.

Accidental Death Benefit Rider:

The Accidental Death Benefit Rider, available at an additional cost, can help offset financial burden by offering an additional amount, up to \$250,000, in the case of an accidental death. The rider will only offer the additional amount if the accident occurs before the policy insured's Attained Age 70.

Minimum Issue Age:	0
Maximum Issue Age:	65
Minimum Issue Amount:	\$1,000
Maximum Issue Amount:	Twice the face amount of base policy up to \$250,000.
Target Premium:	12 x the first month rider Cost of Insurance

The rider may be added after issue. The rider benefit amount may be increased or decreased after issue subject to the limits listed above. Rates are based on attained age and are deducted monthly from the accumulated value of the base policy. The rider is commissionable. Available with full underwriting or simplified issue only.

Spouse Term Rider:

The Spouse Term Rider, available at an additional cost, provides level term insurance on the spouse of the insured until the spouse's 95th birthday. The rider may be converted to any eligible permanent policy at the earlier of the spouse reaching age 70 or the death of the base insured.

Spouse Issue Ages:	16-70
Minimum Issue Amount:	\$25,000
Maximum Issue Amount:	Amount of base policy
Target Premiums:	Available in a target table

Increases and decreases will be allowed after the rider has been in-force for 12 months. The rider has separate current COIs which vary by attained age, gender and tobacco status. The guaranteed rider rates are equal to the base policy guaranteed rates. This rider is commissionable. Available with full underwriting or simplified issue only.

Children's Term Rider:

The Children's Term Rider, available at an additional cost, provides level term insurance for each child of the insured. The child would remain insured until the earlier of the policy anniversary nearest the child's 25th birthday or until the insured reaches age 65. The term rider may be converted to an available permanent policy of up to \$5000 per unit, but not less than the minimum on the new plan, up to the child's 25th birthday. If the insured dies, the rider coverage becomes a fully-paid up policy with an account value.

Issue Ages:	Base policy insured: 18-50 Each child: 0 (15 days old)-17
Minimum:	One unit (\$1000)
Maximum:	One unit per \$5000 of base policy up to 10 units
Target Premium:	\$6.00 per unit

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Not to be used with the general public.

The rider may be added to the policy after issue as long as the child has not yet reached 17 years of age and the parent is between the ages of 18 and 50. The rider is commissionable. Available with full underwriting or simplified issue only.

Guaranteed Insurability Rider:

The Guaranteed Insurability Rider, available at an additional cost, allows the insured to purchase additional amounts of insurance during option periods, without medical evidence of insurability. The rider must be elected when the policy is purchased. The coverage will expire at the insured's age 40.

Issue Ages:	0-38
Minimum Issue Amount:	\$10,000
Maximum Issue Amount:	\$50,000 but not more than twice the specified amount for issue ages 0-30, or more than the specified amount for issue ages over 30
Regular Option Dates (occurring after policy issue):	Policy anniversary nearest the insured's 25 th , 28 th , 31 st , 34 th , 37 th and 40 th birthdays
Alternate Option Dates (occurring after policy issue):	If there is at least one uncanceled regular option date remaining, alternate option date is within 90 days of the following: <ul style="list-style-type: none"> • First marriage of the insured • Birth or adoption of a child The exercise of an alternate option date cancels the option on the next regular option date.
Target Premium:	12 times the first month rider Cost of Insurance

The rider may not be added after issue, nor may the benefit be increased or decreased. It is not available if the base policy has a table rating or an Aviation Exclusion Rider. The cost of the rider is deducted monthly from the accumulated value of the base policy. Rates are level and are on an issue age basis. The rider is commissionable. Available with full underwriting or simplified issue only.

Available Riders – New York

Disability Waiver of Specified Premium Rider-NY:

The Disability Waiver of Specified Premium Rider, available at an additional cost, will deposit the monthly specified premium into the policy if the insured becomes totally disabled, satisfies a six-month elimination period and remains totally disabled. The monthly specified premiums that were not deposited during the elimination period will be deposited once the elimination period is satisfied.

Issue Ages:	18-60
Minimum Issue Amount (based on specified monthly premium):	\$25
Maximum Issue Amount:	The lesser of 3. \$3000 or 4. the monthly equivalent of planned premium at issue.
Amount of Deposit: For disabilities commencing before age 56:	The monthly specified premium will be deposited into the policy as long as the insured remains disabled.
For disabilities commencing on or after age 56 but before age 65:	The monthly specified premium will be deposited into the policy as long as the insured remains disabled, up to a maximum period of 15 years.

The rider may be added after issue with underwriting. Available if covered insured is rated Table D or below. Increases are allowed after issue subject to additional underwriting. Rates are based on attained age and are increasing. Available with full underwriting or simplified issue only.

Disability Waiver of Monthly Deductions Benefit Rider-NY:

The Disability Waiver of Monthly Deductions Benefit Rider, available at an additional cost, waives the cost of insurance, monthly expense charges and rider charges if the insured becomes disabled, satisfies the six-month elimination period and remains totally disabled. It also waives the Coverage Protection Guarantee charges.

Issue Ages:	18-60
Maximum Issue Amount:	Based on maximum \$5,000,000 base specified amount. If an increase to the base brings it higher than \$5,000,000, the rider is no longer allowed.
Benefit: For disabilities commencing before age 56:	Benefits will continue as long as the insured remains disabled.
For disabilities commencing between ages 56-64:	Benefits will continue for 15 years, as long as the insured remains disabled.

This rider may be added after issue with underwriting. Available if covered insured is rated Table D or below. The rider terminates at the earlier of age 65 or termination of the base policy. Rates are at attained age and are annually increasing. Available with full underwriting or simplified issue only.

Accelerated Death Benefit Rider – NY

The Accelerated Benefits Rider pays a portion of the death benefit if the insured is diagnosed as terminally ill with a life expectancy of less than 12 months. The coverage is for terminal illness only and there is no coverage for nursing home or critical illness.

This benefit will be treated as a lien against the policy and as such, will accrue interest. In order to exercise the benefit, there must be sufficient surrender value or Coverage Protection Guarantee value to cover costs for two years.

Issue Ages:	Same as for base policy
Issue Amount:	Same as for base policy. Minimum policy amount is \$50,000.
Maximum Benefit Amount:	50% for terminal illness The maximum benefit available on all policies is \$250,000.

This rider can be added after issue without underwriting. Available if covered insured is rated Table D or below. There is no charge for this rider but there is a \$300 charge at the time of claim which is deducted from the benefit payable. Available with full underwriting, simplified issue or guaranteed issue.

Accidental Death Benefit Rider -NY:

The Accidental Death Benefit Rider, available at an additional cost, can help offset financial burden by offering an additional amount, up to \$250,000, in the case of an accidental death. The rider will only offer the additional amount if the accident occurs before the insured's Attained Age 70.

Minimum Issue Age:	16
Maximum Issue Age:	65
Minimum Issue Amount:	\$10,000
Maximum Issue Amount:	The lesser of 5-times the base amount or \$150,000.

The rider may be added after issue. The rider benefit amount may be increased or decreased after issue subject to the limits listed above. Rates are based on attained age and are deducted monthly from the accumulated value of the base policy. Available with full underwriting or simplified issue only.

Children's Term Rider-NY:

The Children's Term Rider, available at an additional cost, provides level term insurance for each child of the insured. The child would remain insured until the earlier of the policy anniversary nearest the child's 25th birthday or until the insured reaches age 65. The term rider may be converted to an available permanent policy up to the child's 25th birthday. If the insured dies, the rider coverage becomes a fully-paid up term policy.

Issue Ages:	Base policy insured: 18-60 Each child: 0 (15 days old)-17
Minimum of one unit:	\$1000
Maximum of one unit per \$5000 of base policy	Up to 10 units or \$50,000

The rider may be added to the policy after issue as long as the child has not yet reached 17 years of age. The cost is \$0.50 per unit monthly deducted from the accumulated value of the base policy. Available with full underwriting or simplified issue only.

Guaranteed Insurability Rider-NY:

The Guaranteed Insurability Rider, available at an additional cost, allows the insured to purchase additional amounts of insurance during option periods, without medical evidence of insurability. The rider must be elected when the policy is purchased. The coverage will expire at the insured's age 40.

Issue Ages:	16-40
Minimum Issue Amount:	\$10,000
Maximum Issue Amount:	Lesser of \$50,000 or the specified amount
Regular Option Dates: Issue age: 15-23 24-27 28-31 32-35 36 37 38 39 40	Within 60 days of Insured's attained age: 24,28,32,36,40 28,32,36,40 32,36,40 36,40 40 41 42 43 44
Alternate Option Dates (occurring after policy issue):	If there is at least one uncanceled regular option date remaining, alternate option date is within 90 days of the following: <ul style="list-style-type: none"> • First marriage of the insured • Birth or adoption of a child The exercise of an alternate option date cancels the option on the next regular option date.

The rider may not be added after issue, nor may the benefit be increased or decreased. The cost of the rider is deducted monthly from the accumulated value of the base policy. Rates are level and are on an issue age basis. Available with full underwriting or simplified issue only.

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